**MCMS-Piscataway**

**Macroeconomics**

**Class** : **Finance & Banking II**  **Instructor**: Ms. Valerie Gardner

gardnerv@mcmsnj.net

**Title**: Macroeconomics

**Institute:** School of Computer and Business Technology

**Course Description:** Students will be able to define economics and understand how a market economy operates using the fundamental principles of supply and demand; evaluate the measures used to indicate the nation's economic health; comprehend the nature of money and our monetary system; examine how monetary and fiscal policies are used to solve fluctuations in the economy; and gain exposure to the global economy and the United States' position in it.

***Required Textbook/Materials:***

Economics, McConnell Brue and Flynn, 22nd Edition, Published 2021

***Course Learning Outcomes***:

Upon completion of this course, students will be able to:

* Demonstrate an understanding of basic graphing techniques, basic economic principles, the scarcity of resources, the production possibilities curve, comparative advantage, comparative economic systems, the tools of supply and demand, the nature of the global economy, economic growth, and the circular flow.
* Demonstrate an understanding of National Income Accounting, the business cycle, unemployment and inflation, the Aggregate Expenditures Model, and the impact of the multipliers.
* Demonstrate an understanding of Classical, Keynesian and Supply-side Schools of Thought, the impact of money and its creation, the value of the dollar, monetary and fiscal policy.

***Grading Standard***:

Unit Exams: Students will take an exam at the completion of each unit. Any student who does not achieve at least 65% on a unit exam has the opportunity to retest. Before retesting, the student should meet with the instructor to review for the exam.

.

Research & Writing Assignment(s): Students will be required to submit one or more assignments which include research and writing. The instructor will provide directions for the assignment(s) to the students. They may include, but are not limited to: a formal research paper, current events analysis, short reaction papers, internet assignments, presentation of research, etc. The student must pass this/these assignment(s) in order to pass the course.

To pass the course, the final grade, using the above calculation, must be 65 or greater, and the student must have passed at least two unit exams (by initial testing or by retesting), and the student must have passed the research & writing assignment(s).

A+ = 98-100 A = 92-97 A- = 90-91 B+ = 86-89 B = 82-85 B- = 80-81

C+ = 76-79      C = 72-75     C- = 70-71 D = 65-69      F   = 64 or below

Test/Projects: 35% Quizzes: 25% Classwork: 25% Participation/Homework: 15%

Attendance Policy: Regular attendance is critical to success in this course. Students are expected to make up any missed classes and assignments. Students have 3 days to make up any work they missed.